

Statement of Activities

	PPL Inc. (Programs) <i>(in thousands)</i>	Real Estate & Other Related Entities <i>(in thousands)</i>
Revenue		
Contributions	\$4,784	\$0
Building Ladders Campaign	\$2,444	\$0
Government Grants	\$7,792	\$717
Rental Revenue		\$13,043
Investment Earnings & Other	\$263	\$2,021
Revenue from Properties & Programs	\$7,952	\$692
Total Support & Revenue	\$23,235	\$16,473
Program Expenses		
Housing Services	\$11,630	\$21,231
Employment Readiness & Schools	\$4,876	
Other Programs	\$979	
Supporting Activities		
General & Administration	\$1,835	
Fundraising	\$1,019	
Total Expenses	\$20,338	\$21,231
Change in Net Assets		
Change in Net Assets from 2017 Operations	\$1,148	(\$5,847)
Change in Net Assets from 2017 Non-Operating Activity	\$1,748	\$1,089
Net Contributions to Properties from Limited Partnerships		\$20,314
Total Change in Net Assets	\$2,897	\$15,556

Statement of Financial Position

Assets		
Cash, Cash Equivalents & Liquid Investments	\$2,985	\$4,143
Cash with Restrictions	\$1,785	\$18,424
Accounts Receivable	\$2,090	\$6,291
Property Under Development or Held for Sale		\$10,800
Due from Other Funds	\$4,878	\$9,331
Other Assets	\$535	\$550
Net Property & Equipment	\$362	\$168,189
Total Assets	\$12,637	\$217,728
Liabilities		
Accounts Payable & Accrued Expenses	\$536	\$2,541
Deferred Revenues	\$673	\$1,675
Construction Payables		\$3,217
Notes & Mortgages Payable	\$4,538	\$119,408
Due to Other Funds	\$1,944	\$23,918
Total Liabilities	\$7,692	\$150,758
Net Assets		
Unrestricted	\$1,554	(\$450)
Non-Controlling Interest in Partnerships		\$67,420
Restricted	\$3,392	\$0
Total Net Assets	\$4,945	\$66,971
Total Liabilities & Net Assets	\$12,637	\$217,728