

OUR MISSION

PPL builds the hope, assets, and self-reliance of individuals and families who have lower incomes by providing transformative affordable housing and career readiness services.

OUR STATEMENT OF EQUITY

PPL strives to be an equitable and inclusive organization committed to elevating the voices of the communities we serve that are disproportionately affected by systemic inequities.



**PROJECT FOR
PRIDE IN
LIVING**

This is CONNECTION



Paul Williams
President & CEO



Damu McCoy
Board Chair

Dear Friend of PPL,

This annual report is a tribute to you...

To our supporters, who responded last year with a resounding “yes” when we told them our participants and residents needed help with rent, groceries, technology, and more.

To our staff, board, and volunteers, who spent long hours re-inventing the way we work: moving career training programs online, ensuring uninterrupted service at our properties, and walking alongside the people we serve despite uncertainties in their own lives.

But most of all, to our participants and residents, who faced shattering circumstances with a resilience we were humbled to witness.

In this report, you’ll meet Todd, who re-created his life after a decade in prison, lost work during the pandemic, and then started a business that now provides cleaning services to PPL.

You’ll meet LeeAnne, who conquered addiction and trauma to become a shining light for young children.

And you’ll meet Latreasha and Dina, graduates of PPL’s employment training who have started careers in banking and health care.

We were only able to walk alongside these individuals because you walk alongside us. You make these results possible, and we are immensely grateful.

As the reality of 2020 unfolded, we made—and kept—the following commitments:

- To promise residents stable housing as they faced job losses or decreased work hours.
- To keep our properties and residents safe, as unrest fueled fires and property destruction nearby.
- To continue graduating students and career seekers, preparing them for the post-pandemic economy with the credentials and skills they would need to succeed.
- To stand in solidarity with those insisting on the value of Black lives and continue our own race equity journey.

It was a year of great challenge, but also great strides. We completed a new, 50-unit housing development in Minneapolis and moved forward with plans to create affordable housing at Highland Bridge, the former Ford site in St. Paul. We expanded our homeownership work, and we added two new health care career pathways in response to increased demand in that sector.

Today, PPL stands well-positioned to equip career seekers for a post-pandemic economy and to supply the affordable housing options so urgently needed across the Twin Cities.

On behalf of PPL’s staff and board, thank you for your continued partnership.

Paul Williams

Damu McCoy



Dina

"I can't express how much this opportunity has changed my life. I had worked as a hospital patient advocate, but lost my job due to a layoff. I enrolled in PPL's patient care coordinator program to try to get back into that realm. Learning medical terminology was my favorite part, plus learning what nursing assistants do, the etiquette of how you deal with patients, and the administrative side. They teach you everything you need to know for this role. I now work at Abbott Northwestern Hospital. People think you need to have a lot of money to further your education, but you don't! I can't thank PPL enough for this experience."

This is **RESULTS**

PPL stabilizes households economically by providing affordable housing and preparing job seekers for careers in high-demand fields. Last year, we served 8,000 people in these programs.

Because these programs exist within larger systems, our programmatic work is interwoven with commitments to racial equity, neighborhood vitality, and public policy.

For nearly 50 years, we've found that when people have access to the stability and tools they need, they can become authors of their own futures and create new possibilities for the next generation.



Here's what our supporters made possible in 2020:

HOUSING STABILITY

97%

residents maintained stable housing for 24 months or more

1,625

housing units owned, managed, and serviced by PPL

CAREER READINESS

89%

of people placed in jobs retained their employment for 12 months or more

4x

average income growth for participants placed in jobs

ECONOMIC ADVANCEMENT OPPORTUNITIES

\$8,845

Average annual income before PPL career readiness

\$34,292

Average annual income after being hired

\$17.96

Average hourly wage for PPL career readiness graduates



Todd and his brother, Erick

“Those of us coming out of prison are difficult to rent to because of our criminal history, credit score, and rental history, so I was grateful that PPL offered me a lease. PPL has been a place to reconnect with my family in a healthy, positive way—but it doesn’t stop there! When the pandemic hit, I got a job in maintenance and then I started my own property maintenance company. Now I’ve hired my brother and my son as employees. Family, family, family—that’s what it’s all about for me.”

This is **RESILIENCE**

We asked, and you responded with an outpouring of generosity! When the pandemic hit, PPL supporters enabled us to rush assistance to residents, students, and career readiness participants whose livelihoods were affected.

Here's what you provided to the people we serve to help them weather an unprecedented crisis.



\$659,005

Directly to residents for rent relief (441 households)



\$50,000+

Grocery and household support funds



2,700

Masks for property residents and staff



187

Chromebooks for participants and students



591

Backpacks filled with school supplies



\$4,140

Internet access fund



1,470

Children's activity kits



7

Career training programs moved online





The Power of Vision: Mural on the Ave.

This mural was created for the west wall of the Career Center by a cohort of artists partnering with Hope Community and the Minneapolis Institute of Art (Mia).

This is **SUCCESS** ▶▶

\$12.6
million

The \$12.6 million success of the Building Ladders capital campaign is a testament to our community's trust in PPL as a vehicle for transformational change and real results. Completed in 2020, the initiative has funded a new, state-of-the-art career center adjacent to PPL's administrative offices and created an internal pool of pre-development funding to help PPL accelerate housing production.

Goal: \$12.4 million ▶

Building Ladders

A campaign for
Project for Pride in Living

Career Center (\$9 million)

- Technology-equipped classrooms
- Private counseling and study spaces
- Walk-in computer lab
- Atrium connecting to PPL main office
- ▶ Expansion of award-winning career readiness programs
- ▶ Entrance on Franklin Avenue encourages walk-ins and expands reach
- ▶ Professional environment builds confidence and anticipates future work environments

Housing Opportunity Fund (\$2 million)

- Internal loan fund for pre-development costs
- ▶ Enables quick action on new opportunities
- ▶ Prevents loss of existing affordable housing
- ▶ Will facilitate 800 new units over 5 years

Innovation (\$1.6 million)

- Program innovation funds
- Technology infrastructure updates
- ▶ Protects programs from funding fluctuations
- ▶ Increases efficiencies and supports mobile work





LeeAnne and her son

"I was pregnant and homeless when I found out about PPL's housing in 2015. Once I got my apartment, I started taking classes to get an early childhood teacher's license. I went from being a teacher's aide, to assistant teacher, to teacher. My mom never wanted kids, so I didn't know what love was. I want to make sure the kids I work with know that they're loved and cared for. I'm passionate about that. I want to be the person I needed when I was young."

2020 BOARD OF DIRECTORS

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Hinge Health

Tanya Bell
Grand Real Estate

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Minneapolis Community & Technical College
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Ryan Companies, US

Andrew Downey
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Duke Law Office

Dena VanDeVoort Ehrich, Secretary
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Kristine Widmer
Opus Foundation

Shay Wyley
General Mills' International (retired)

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U.S. Bank

PPL Executive Team

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Scott Cordes
CFO & Vice President of Operations

Joanne Kosciolk
Vice President of Development & External Affairs

Mike LaFave
Senior Vice President of Housing Stability

May Xiong
Vice President of Career Readiness



A close-up portrait of a Black woman with long, dark hair with reddish-brown highlights. She is smiling and looking slightly to the left. She is wearing large, gold, textured hoop earrings. A tattoo is visible on her left shoulder. The background is a soft-focus green and yellow bokeh.

Latreasha

"I graduated from PPL's banking services program and now work for Ameriprise. There aren't many young Black women in this sector, so I feel like it will give me the opportunity to stand out. I really liked learning about credit reports and credit scores. Someday, I would like to be a local field advisor and help people in my community. Growing up, finance and credit wasn't something people spoke about. People didn't know about how you get your life right on paper and make plans for your finances."

2020 FINANCIALS

Statement of Activities

PPL Inc
(Programs)
(In Thousands)

Real Estate and Other
Related Entities
(In Thousands)

Revenue and support		
Contributions	\$8,135	\$8
Government Grants	\$9,980	\$329
Rental Revenue		\$0
Investment Earnings and Other	\$148	\$657
Revenue from Properties and Programs	\$7,622	\$1,010
Total Support and Revenue	\$25,885	\$2,004
Program Services		
Housing with Services	\$13,299	\$25,056
Employment Readiness and Schools	\$5,545	
Other Programs	\$951	
Total Program Expenses	\$19,795	\$25,056
Supporting Activities		
General and Administration	\$2,438	
Fundraising	\$1,291	
Total Expenses	\$23,524	\$25,056
Change in Net Assets		
Change in Net Assets from 2020 Operations	\$2,361 *, #	(\$23,051)
Change in Net Assets from 2020 Non Operating Activity	\$4,090 **	\$1,782
Net Contributions to Properties from Limited Partnerships	\$0	\$5,263
Total Change in Net Assets	\$6,451	(\$16,006)

* The Board has designated \$1,000,000 of the 2020 surplus to support property investments and other organizational uses, and an additional \$846,900 of the 2020 surplus is restricted for future years. Net Assets from 2020 Operations after these adjustments is \$514k.

Reclassifications totaling \$169k between the 2020 Financial Statement and the 2020 Annual Report related to the Capital Campaign and Investment Income have been shifted between Change in Net Assets from Operations to Change in Net Assets from Non-Operating Activity to better reflect management's treatment of these assets.

** Includes Capital Campaign contributions and a large anonymous donor gift for working capital.

Statement of Financial Position

Assets		
Cash, Cash Equivalents and Liquid Investments	\$8,761	\$5,673
Cash with Restrictions	\$3,403	\$13,442
Accounts Receivable	\$2,209	\$1,541
Property Under Development or Held for Sale		\$7,046
Due from Other Funds	\$5,017	\$3,012
Other Assets	\$546	\$772
Net Property and Equipment	\$824	\$191,981
Total Net Assets	\$20,760	\$223,467
Liabilities		
Accounts Payable and Accrued Expenses	\$902	\$3,328
Deferred Revenues	\$103	\$1,291
Construction Payables	\$0	\$33
Notes and Mortgages Payable	\$8,429	\$118,991
Due to Other Funds	\$1,300	\$21,444
Total Liabilities	\$10,734	\$145,087
Net Assets		
Undesignated	\$5,240	\$2,435
Non Controlling Interest in Partnerships	\$0	\$81,142
Assets with Restrictions	\$7,932	\$0
Total Net Assets	\$13,172	\$83,577
Total Liabilities and Net Assets	\$23,906 (\$3,146)	\$228,664 (\$5,197)

THANK YOU

for creating real results
for real people across
the Twin Cities!

SUPPORTERS

Donor Recognition Key:

- ◆ - Sustainers
- ^ - Resilience Fund donor
- # - Building Ladders campaign donor
- ~ - 5+ years consecutive giving
- + - 10+ years consecutive giving
- * - Deceased

\$100,000+

Anonymous (2)
Todd and Allyson Aldrich + # ^
Caroline Amplatz ^
Fred C. and Katherine B. Andersen Foundation ~ #
The Bank of America Charitable Foundation, Inc. +
Bergerson Family Foundation
F. R. Bigelow Foundation #
Patrick and Aimee Butler Family Foundation + # ^
Robert and Gail Buuck # ^
James and Carmen Campbell + #
Margaret A. Cargill Foundation ~ #
The Annie E. Casey Foundation ~
Randal and Sharon Cochrane ^
The Constellation Fund ^
Ron and Joan Cornwell + # ^
The Douglass Brandenburg Family Foundation #
GHR Foundation # ^
Graco Foundation #
Graves Foundation ~ ^
Greater Twin Cities United Way + ^
Hardenbergh Foundation + #
Barbara Koch #
Al and Kathy Lenzmeier # ^
Dick and Joyce McFarland + # ^
McKnight Foundation + #
Mortenson Family Foundation #
New Profit
Opus Foundation ^
Pohlad Family Foundation + # ^
The Saint Paul & Minnesota Foundation # ^
Richard M. Schulze Family Foundation ~ # ^
Target Foundation + #
Thrivent Foundation + ^
U.S. Bank + #
U.S. Bank Foundation + #
Wells Fargo Foundation + #
WEM Foundation ~ # ^

\$25,000 - \$99,999

Anonymous
3Mgives ~
Abbott Northwestern Hospital Foundation +
Allianz Life Insurance Company of North America +
Ameriprise Financial +
Hugh J. Andersen Foundation + #
Pete and Margie Ankeny #
The Beverly Foundation +
Allan and Lou Burdick + #
Bush Foundation ^
Lynn Casey and Michael Thornton ~ #
Charlson Foundation +
Dodd Clasen #
Jay and Page Cowles ~ #
Emily E. Duke and Daniel A. Sogin ~ # ^
The Jaye F. & Betty F. Dyer Foundation + #
Frey Foundation +
Rev. Thomas Garvey* #
General Mills Foundation
Grotto Foundation
Lucy Hartwell + #
Christina Hennington and Michelle L. Hoff ~ # ^
James and Ann Howard + #
Paul and Reena Jackson
Charles and Emily Kelley + #
The Michael and Alice Kuhn Foundation ^
Lee* and Barbara Kopp #
Kopp Family Foundation +
Nick and Jodee Kozlak # ^
Dave and Sandy Kvamme # ^
Brian and Susan Mark ~ #
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William and Amy McKinney #
McNeely Foundation ~ #
Medica Foundation
Laurie and Peter Nordquist #
Otto Bremer Trust ^
Ronald and Molly Poole + # ^
John and Nancy Rasmussen + #
Bill and Susan Sands #
Arthur and Joan Schulze + #
Gordy and Dee Sprenger #
Travelers Foundation + ^
Liz and Tim Welsh #
Martha Wren
Mary P. Wuest* ~
Margaret VB Wurtele + #
Xcel Energy Foundation + #

\$10,000 - \$24,999

Anonymous (2)
786 Foundation
Debra Andreas
John and Patty Bailey
Julie and Douglas Baker ~ #
Brent and Colleen Bechtle
Kathleen Blatz #
Warren G. Christianson Foundation ^
Michael and Ann Cirese #
Community Housing Coalition
Chris and Ingrid Culp
The Curtis L. Carlson Family Foundation +
Wanda Davies # ^
Ann Duff*
Flannery Construction +
Gilligan Foundation +
Greiner Construction
Donald and Marion Hall # ^
Mort and Merle Kane
Jay and Iris Kiedrowski + ^
Dan and Karen Kinsella
Janet Kordonow ~ ^
Helen Sperry Lea Foundation
Diane and David Lilly #
Marbrook Foundation
Sean McCauley and Joselyn Raymundo
Robert and Mary Mersky
The Minneapolis Foundation + ^
Minnesota Employment Services Consortium ^
The John Mondati Foundation
William and Melinda Muenzberg ~ # ^
Kim and Stafford Nelson ^
Elinor Ogden + # ^
Pax Christi Catholic Community +
Jim Porter and Elyse Rabinowitz ~ # ^
Carolyn Roby ~ # ^
Ryan Companies Employees #
Mark and Rosario Schindele
Securian Financial Foundation +
The Sheltering Arms Foundation
Sit Investment Associates ~
Smikis Foundation +
Paul and Kathy Snyder
Nancy Somers Family Foundation
Tito's Handmade Vodka ^
U.S. Bancorp Community Development Corporation #
Weis Builders, Inc.
Scott and Joan Wilensky + #
Shay and Brenda Wyley ~ # ^
May Xiong and Lee Yang #
Doug and Marie Yarroll
Youthprise ^

\$5,000 - \$9,999

Anonymous (2)
Associated Benefits and Risk Consulting ~
Ben and Marge Bache-Wiig + #
Baker Foundation
David Winton Bell Foundation +
Tanya Bell and Lee Schafer # ^
Michael and Deborah Benedict ^

John and Ruth Bergerson +
 BDS Laundry Solutions
 Bridgewater Bank
 Susan and Jon Campbell #
 Timothy and Kellie Campbell
 CenterPoint Energy +
 Mike and Lis Christenson + #
 Comcast Foundation
 Scott Cordes and Erin K. Dady ~ #
 Kim and Carol Culp #
 Judy W. Dayton
 Jan and Earl Dick + # ^
 Colleen and James Dockendorf ^
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 Andrew and Kori Downey ^ ♦
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 Educational Credit Management Corporation
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 Dan Frankowski ~ ^
 Joseph Fromm and Betsy Koonce ♦
 Catherine and Curt Gunsbury
 Karen Hanson Riebel and Andrew Riebel + #
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 James and Rosalyn Hawley ~
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 Kathe Hetterick + ^
 Jenny Higgins
 Lowell and Cheryl Jacobsen ~
 Ronald Jensen and Judy Ostendorff ^
 Philip and Susan Jones ^
 Joanne Kosciolk and Randy Hoversten ~ # ^
 Kenneth and Brenda LaChance ~ # ^
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 Ryan Long and Lindsay Strauss ~ # ^ ♦
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 Peter McLaughlin and Nancy Hylden ~ # ^
 Jennifer Melin Miller and David Miller
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 William and Katherine Moran ~ ^
 Greg and Melissa Mortenson
 MSR #
 Brian Murray and Michelle Gill Murray
 Leigh and Jess Niebuhr + # ^
 Jackie and Mark Nolan + #
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 Nora Plesofsky + ^
 RBC Foundation USA +
 Margaret Rivers Fund ~
 Sue Remes ^
 Thomas Rock and Melissa Raphan +
 Robert Rubenstein and Susan Andrews # ^
 Anne Simpson
 Warren and Mary Lynn Staley +
 Tim and Terri Traudt #
 Karen Viskochil +
 Westminster Presbyterian Church +
 John and Margie Wiehoff ^
 Angie and Niel Willardson ~ ^
 Paul Williams and Michelle Moore ~ #
 Greg and Susan Zoidis

\$2,500 - \$4,999

Anonymous
 21st Century Bank ^
 3M Company ~
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 Karen and Douglas Boyum + ^
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 Jan Callison and Frederick Reuning ^
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 Kathryn Caskey + # ^
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 Phil Davis and Michele Wallerstein # ^
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 Joanne Disch ^
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 Visala and Joseph Goswitz
 Camilla and Paul Gunderson
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 Minnesota Foundation
 Christine and David Hobrough +
 The House of Hope Presbyterian Church ~
 Indeed Brewing Company
 Jobs for America's Graduates
 Bill and Pat Kelly #
 Jessica Kingston ~ # ^ ♦
 Gregory and Coralyn Koschinska + ♦
 Katherine and Patrick Leighton + #
 Tom and Jean Levandowski ^
 Loeffler Construction & Consulting
 Mairs & Power
 Marquette Wealth Management
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 Jane Newman and Amy Lange #
 Todd and Martha Nicholson
 Kelly Noel
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 Barrett Patin
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 Solhem Companies

The Sweitzer Foundation
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 Union Pacific Foundation
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\$1,000 - \$2,499

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 Darin and Virginia Allen ^
 Allina Health System
 Darren and Jennifer Anderson
 Timothy and Christy Anderson ^
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 Peter Bell and Sharon Bottorff #
 Marilyn Bierden ^
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 Mary Cady and Patrick Bryan
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 Bob and Katy Cass ^
 Jane and Mark Chronister ~
 Fritz and Annie Cleveland + # ^
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 Theodore Cornwell
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 Scott Darling ^
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 Pat and Susan Downey ^



Byron, public sector
 career training graduate

Karen Dubrosky and Jeff Peterson
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 Peter and Kate Elwell ~ ^
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 Zol and Kathleen Heyman +
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 Marc and Dimitria Kotsonas ~ ^
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 Dan Lavin ^
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 Jay Levine ^
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 Giles Lommel
 Rick and Carole Martens ~ ^
 Katie and Kevin McDonald ~ ♦
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 Patricia Peters
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\$500 - \$999

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 Karn Anderson
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 Tom and Margit Berg
 Gary and Helen Bergren ~ ^
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 Bruce and Diane Birkeland + ^ ♦
 Laura and Jonathon Bloomberg ^
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 Blue Sky Fibers
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 Charles Bulger ^
 Kristeen Bullwinkle + ^ ♦
 Alex Calingaert and Suzanne Candell +
 Ann Calvert #



Rachel, PPL resident

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 Amy Crawford and Alice Johnson ^
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 Mike Esbolt ^ ♦
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 Chad Fisher ~

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 Daniel and Kathy Flicek + #
 Muffie Gabler #
 Paul and Lynn Garvey
 Rene Gesell + ^
 Tracy and Ann Godfrey + # ^
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 John Hamilton ^
 Sharon and Bob Hansen + ♦
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 Cynthia Hechter Rollins ^
 Doug and Betty Heffernan
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 Craig Helmstetter
 Thomas and Mary Henderson ^
 Mary Hershberger Thun and David Thun ~
 Dawn Hill ~
 Jessica Hiveley
 Michael Holsten ^
 Helene Houle
 John and Ruth Huss
 Paul and Anne Hussian
 Megan Johnson
 Tom Johnson
 Nancy H. Jones ~ ^
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 Beverly Jones Heydinger ^
 Phyllis Kahn +
 Paul Keel
 Nancy Kehmeier and Ron Anderson
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 Deane Manolis + #
 SaraBeth Mantia ^
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 Russell and Janice Michaletz
 Elizabeth Miller +
 Karen Moen + ♦

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Our apologies for any omissions or errors in presenting our 2020 Donor List. Should you have any questions or concerns, please contact Jake Anderson at jake.anderson@ppl-inc.org.








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